



League of Women Voters of Chicago
Chicago City Council and Action Briefing, September 10, 2016

City of Chicago's 2016 Pension Contribution
 (\$ Millions)

	Labor	Municipal	Police	Fire	Total
What City Has Budgeted*	\$28.5	\$275.2	\$464.0	\$208.0	\$1,105.70
City's Required Contribution Under Current Law	\$18.5	\$162.5	\$675.8	\$284.1	\$557.10
Difference	\$10.0	\$112.8	-\$211.8	-\$76.1	-\$165.2

*City's budget contribution is based on (i) the required contributions to the police and fire pension funds per Senate Bill 777; and (ii) the required contributions to the labor and municipal pension funds per Public Act 98-641. While SB777 has been passed by the General Assembly it has not been sent to the Governor. PA 98-641 was ruled unconstitutional by Circuit Court Judge Rita Novak on July 24, 2015. The City has appealed that decision to the state Supreme Court.